



Presents:

Bank Secrecy Act/Anti-Money Laundering Compliance Seminar

Thursday, September 13, 2018

Overview

This one day seminar provides a comprehensive and up-to-date overview of top industry concerns related to BSA/AML compliance responsibilities. In the age of deregulation, BSA/AML is here to stay. Compliance Alliance incorporates up-to-date feedback from our member base to hit the hot topics and stress points for BSA compliance in banks across the country. This includes: preparing for post-Beneficial Owner rule examinations, the choice about whether to bank marijuana businesses and other pressing BSA issues. In addition, this BSA one-Day Seminar will also give attendees an opportunity to discuss issues faced and problem solve with similarly-situated banks.

Topics covered:

- **BSA Today:** This session will cover real situations, findings and consent orders related to BSA/AML compliance and what we can learn from these orders. In addition, you'll hear how your peers across the country are dealing with BSA/AML/OFAC compliance including answers to frequently asked questions of over 500 financial institutions.
- **CDD and Beneficial Owners:** While Beneficial ownership has been covered in-depth over the last couple years, this session will prepare attendees for their first post-effective date exam by discussing the highlights of the interagency exam procedures, feedback from regulators and touching on themes from the hundreds of C/A Hotline questions related to implementing this rule. Attendees will have time for small group discussions related to challenges in implementing the CDD rule and exam feedback and preparation.
- **Monitoring for High-Risk Activities:** Identification of higher-risk customers, products and services is critical to the bank's underlying risk assessment but how do we know who or what poses a higher risk of money laundering or terrorist financing? This session will cover identifying high-risk BSA areas, how to mitigate those risks and whether a customer or product that is deemed high risk needs to continually be considered high-risk.
- **Banking Money Services Businesses:** Money Service Businesses pose unique challenges to banks-who is actually an MSB and who is simply an agent? Does my customer have to be registered with FinCEN or licensed with the state? What's my risk related to banking this MSB? This session will revisit the basics of who is the MSB and also, provide best practices on what information you need to open, maintain or when to close an MSB account.
- **Marijuana Banking:** Thirty states in the US have some version of legalized marijuana-either recreation, medicinal or both. This means banking marijuana-related businesses continues to be an ongoing risk decision for bankers. However, with 2018 rescission of the Cole Memo, there continues to be questions related to if banks can or should bank these businesses and, if so, how to provide services to these businesses. This presentation will cover the FinCEN guidance related to marijuana banking, MRB SARs and risk considerations when making a bank policy about marijuana.
- **Privately-owned ATM's:** Privately-owned ATMs are known sources of risk for money laundering and fraud. If you bank convenience stores, grocery stores, liquor stores or gas stations, you may have privately-owned ATMs as well. This presentation will cover risks to look out for, important definitions, differences in independent Sales Organization relationships and best practice risk mitigation.



Darlia Fogarty, Director of Compliance & COO of Compliance Alliance, brings a wealth of knowledge and practical experience to our banks as well as our staff. After 12 years as a commissioned national bank examiner with the OCC, Darlia developed an expertise in compliance while administering examinations in banks of all sizes. She contributed as a member of the Retail Credit Team, with a Compliance Designation. Darlia also holds 10 years of experience as a compliance officer/auditor and 4 years as a compliance/audit consultant. Darlia is a graduate of the Graduate School of Banking in Boulder, Colorado.

Who we are: Founded in 2011, Compliance Alliance is the only banking industry compliance resource that is owned, operated and managed by 30 State Bankers Associations, including the NMBA. Based on the needs of bankers, Compliance Alliance provides its members an all-inclusive set of bank compliance tools and services that help them stay up-to-date with consumer and regulatory requirements.

The Compliance Alliance team consists of former regulators, attorneys and compliance specialists. We share a passion for, and expertise in, banking and compliance. As a result, Compliance Alliance understands your needs and can offer detailed expertise to help you tackle your most difficult compliance issues and questions.

WHO SHOULD ATTEND?

All compliance and regulatory risk officers and support staff, examination liaison personnel, legal, audit/review and internal control managers and staff, operations specialists, trainers business unit and front line supervisors, BSA/AML/OFAC specialists, security and fraud specialists. Please route to appropriate staff members and department.

Bank Secrecy/Anti-Money Laundering Seminar Registration

Registration: 8:30 a.m.- 9:00 a.m. Seminar: 9:00 a.m.- 3:30 p.m.

Thursday, September 13, 2018

Location: NMBA, 316 Osuna Rd NE, Suite 502, Room C-Albuquerque, NM 87107

NMBA Member Fee: \$250.00

NMBA NON-Member Fee: \$500.00

Last Name: _____ First: _____

Bank: _____

Address: _____ City/State/Zip _____

Work Phone: _____ Email: _____

MC/Visa Card Number: _____ Expiration Date: _____

Mailing address of statement billing statement if different from above: _____

Signature: _____

*****Payment must be made prior to seminar date.***

Written cancellations made prior to September 1st will receive a refund less a \$50.00 processing fee. NO refunds after September 1, 2018. Substitutions are accepted.

Email registration to: dschaefer@nmbankers.com

If paying by check **then mail with payment** to: NMBA, 316 Osuna Rd NE, Ste. 502, ABQ, NM 87107